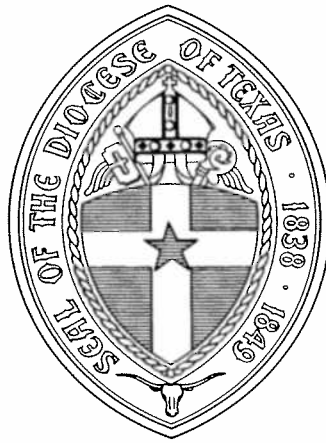


THE EPISCOPAL DIOCESE OF TEXAS



REPORT TO THE 163rd COUNCIL OF THE DIOCESE OF TEXAS DIOCESAN AND MISSIONARY UNAUDITED STATEMENTS OF REVENUES AND EXPENDITURES

For the twelve months ended 12/31/11

THE EPISCOPAL DIOCESE OF TEXAS
2011 COMBINED BUDGET
UNAUDITED BALANCE SHEET
For twelve months ended 12/31/11

	Unaudited December 31, 2011	Audited December 31, 2010
Assets		
Cash & Marketable Securities	\$ 845,618	\$ 258,974
Prepaid Expenses	62,910	63,073
Accounts Receivable - Assessments & Askings	360,741	159,724
less: Allowances for Uncollectible Amounts	(244,279)	- 1)
Accounts Receivable - Other	163,268	213,912
Notes Receivable - Churches	-	11,997
Great Commission Fund	262,752	- 2)
Fixed Assets	565,360	489,630
Accumulated Depreciation	(297,546)	(276,862)
Total Assets	\$ 1,718,824	\$ 920,448
Liabilities		
Accounts Payable - Trade	\$ 245,134	\$ 281,207
Accounts Payable - Other	158,903	185,902
Taxes Payable	-	6,001
Deferred Revenue	9,624	39,419
Line of Credit	-	-
Notes Payable	60,295	48,466
Long-Term Payables	-	179,858
Total Liabilities	\$ 473,956	\$ 740,853
Net Assets		
Net Assets	1,011,942	(239,142)
Net Assets - Special Accounts	232,926	418,737
Total Net Assets	\$ 1,244,868	\$ 179,595
Total Liabilities & Net Assets	\$ 1,718,824	\$ 920,448

Notes:

- 1 Allowance includes amounts for both the Insurance and Diocesan Budgets. Also note that 2010 does not show a provision as all uncollectible amounts were written off during the audit.
- 2 Bequests received by the Diocese were invested in this Fund during 2011. See Diocesan Budget Note 4 for further information.

THE EPISCOPAL DIOCESE OF TEXAS
2011 INSURANCE BUDGET
UNAUDITED STATEMENT OF REVENUES AND EXPENDITURES
For twelve months ended 12/31/11

	<u>2011 Actual</u>	<u>2011 Adopted Budget</u>	<u>Variance</u>
Revenue and Support			
Insurance Assessments	\$ 4,778,000	\$ 4,778,000	\$ -
less: Provision for Uncollectible Amounts	(143,340)	(143,340)	-
Other Revenue			-
Health Ins. Reimbursement - St. Luke's	115,000	115,000	-
Health Ins. Reimbursement - Individuals	15,160	3,340	11,820 1)
Miscellaneous Income	-	-	-
Total Revenue and Support	<u>\$ 4,764,820</u>	<u>\$ 4,753,000</u>	<u>\$ 11,820</u>
Expenditures			
Group Health Insurance	\$ 3,784,157	\$ 3,991,800	\$ (207,643) 2)
Health Savings Account Deposits	647,301	701,200	(53,899) 2)
Supplemental Coverage - Clergy Wellness	8,325	-	8,325
Supplemental Coverage - Insurance Reserve	47,554	60,000	(12,446)
Total Expenditures	<u>\$ 4,487,337</u>	<u>\$ 4,753,000</u>	<u>\$ (265,663)</u>
Net 2011 Insurance Activity	<u><u>\$ 277,483</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 277,483</u></u>

Notes:

- 1) Reimbursements are higher than projected due to individuals electing more expensive coverages than had been anticipated.
- 2) Insurance expenditures were lower than had been budgeted due to the actual clergy census being less than had been budgeted and delay in adding to Diocesan staff.

THE EPISCOPAL DIOCESE OF TEXAS
2011 DIOCESAN BUDGET
UNAUDITED STATEMENT OF REVENUES AND EXPENDITURES
For twelve months ended 12/31/11

	<u>2011 Actual</u>	<u>2011 Adopted Budget</u>	<u>Variance</u>
Revenue and Support			
Diocesan Assessments			
Current Year	\$ 3,919,150	\$ 3,919,150	\$ -
Provision for Uncollectible Assessments	(117,575)	(117,575)	-
Total Diocesan Assessments	<u>3,801,575</u>	<u>3,801,575</u>	<u>-</u>
Revenue & Support from Foundations (Schedule A)			
Church Corporation	629,581	484,250	145,331
Bishop Quin Foundation	345,650	345,650	-
Episcopal Foundation of Texas	280,000	280,000	-
Total Foundation Support	<u>1,255,231</u>	<u>1,109,900</u>	<u>145,331</u>
Other Funding			
St. Luke's Episcopal Health System	100,918	80,000	20,918 1)
IONA Program Revenue	73,156	40,000	33,156 2)
Safe Church Revenue	5,905	11,500	(5,595)
Stewardship Conference	-	5,000	(5,000)
Commission on Ministry	4,375	5,000	(625)
Congregational Development	1,393	500	893
Youth Event Revenue	9,648	-	9,648
Total Other Program Revenue	27,712	1,555	26,157 3)
Other Income			
Bequests and Donations	313,355	-	313,355 4)
Brochures	5,650	5,000	650
Miscellaneous Income	16,202	-	16,202
Texas Episcopalian Contribution	3,357	11,000	(7,643)
	<u>561,671</u>	<u>159,555</u>	<u>402,116</u>
Total Revenue and Support	<u>\$ 5,618,477</u>	<u>\$ 5,071,030</u>	<u>\$ 547,447</u>

Notes:

- 1) Revenues increased due to the assumption of Human Resource functions for SLEH chaplains.
- 2) Increases due to the acceptance of students from outside the Diocese who pay higher tuition.
- 3) Primarily made up of \$16,720 of Evangelism Conference and \$6,515 Retired Clergy Retreat receipts.
- 4) The Diocese received two bequests during the year which totaled \$281,381. The Executive Board voted to use those funds to establish the new Great Commission Fund with the Church Corp.

THE EPISCOPAL DIOCESE OF TEXAS
2011 DIOCESAN BUDGET
UNAUDITED STATEMENT OF REVENUES AND EXPENDITURES
For twelve months ended 12/31/11

	2011 Actual	2011 Adopted Budget	Variance
Expenditures			
Liability Insurance Expense	\$ 73,216	\$ 87,000	\$ (13,784)
Compensation (Schedule B)			
Clergy Staff	921,370	998,500	(77,130)
Lay Staff	1,854,735	1,869,500	(14,765)
Total Compensation	2,776,105	2,868,000	(91,895)
Diocesan Center Operating Expense (Schedule C)	753,547	751,000	2,547
Business and Travel Expense (Schedule D)			
Clergy Staff	211,211	216,400	(5,189)
Lay Staff	73,067	65,500	7,567
Total Business and Travel Expense	284,278	281,900	2,378
Canonical and Administrative Expense (Schedule E)	374,687	483,630	(108,943)
Commission and Committee Expense (Schedule F)	625,383	599,500	25,883
Special Accounts - NET	(29,046)	-	(29,046) 5)
Total Expenditures	\$ 4,858,170	\$ 5,071,030	\$ (212,860)
Net 2011 Diocesan Activity	\$ 760,307		\$ 760,307

Notes:

5) Amount represents the net of the final Hurricane Ike expenses (\$26,309) and amounts received for Bastrop fire relief (\$55,356).

See Attached Schedules and Notes to Unaudited Statement of Revenues and Expenditures

THE EPISCOPAL DIOCESE OF TEXAS
2011 DIOCESAN BUDGET
UNAUDITED STATEMENT OF REVENUES AND EXPENDITURES
For twelve months ended 12/31/11

Schedule A
Foundation Support

	2011 Actual	2011 Adopted Budget	Variance
Revenue and Support from Foundations			
Church Corporation Participating Funds			
Diocesan Overhead Reimbursement	\$ 326,250	\$ 326,250	\$ -
Resource Development Program	75,000	75,000	-
Episcopal Endowment Fund Support	35,000	35,000	-
Diocesan Center Maintenance Fund	3,000	3,000	-
Safe Church Grant	25,000	25,000	-
Information Technology Support	20,000	20,000	-
Special Grant	145,331	-	145,331 1)
Total Church Corporation Participating Funds	629,581	484,250	145,331
Bishop Quin Foundation			
Diocesan Overhead Reimbursement	180,650	180,650	-
Resource Development Program	110,000	110,000	-
Information Technology Support	40,000	40,000	-
Support of the Episcopate	15,000	15,000	-
Special Grant	-	-	-
Total Bishop Quin Foundation	345,650	345,650	-
Episcopal Foundation of Texas			
Diocesan Overhead Reimbursement	225,000	225,000	-
Rent & Expense Reimbursement	55,000	55,000	-
Total Episcopal Foundation of Texas	280,000	280,000	-
Total Revenue and Support from Foundations	\$ 1,255,231	\$ 1,109,900	\$ 145,331

Note:

1) This grant was made by the Church Corporation to the Diocese to forgive outstanding amounts due for the creation and production of the Discovery Series. This amount was paid down with sales proceeds from the Series but sales had fallen off in recent years.

THE EPISCOPAL DIOCESE OF TEXAS
2011 DIOCESAN BUDGET
UNAUDITED STATEMENT OF REVENUES AND EXPENDITURES
For twelve months ended 12/31/11

Schedule B
Clergy Staff Compensation

Clergy Staff Compensation	2011 Actual	2011 Adopted Budget	Variance
Stipend			
Bishop of Texas (Doyle)	\$ 188,250	\$ 187,950	\$ 300
Suffragan Bishop (High)	28,207	35,610	(7,403) 1)
Suffragan Bishop (Harrison)	85,120	85,320	(200)
Assisting Bishop	23,833	43,360	(19,527) 2)
Canon to the Ordinary (Normand)	43,062	57,450	(14,388)
Safe Church Minister (Smith)	51,562	50,660	902
Canon for Formation (Newton)	55,358	59,300	(3,942)
Secretary of the Diocese (Logan)	4,750	4,750	-
Total Stipend	<u>480,142</u>	<u>524,400</u>	<u>(44,258)</u>
Housing Allowance and Maintenance			
Bishop of Texas (Doyle)	35,000	35,000	-
Suffragan Bishop (High)	14,600	14,600	- 1)
Suffragan Bishop (Harrison)	35,000	35,000	-
Assisting Bishop	10,063	17,500	(7,437) 2)
Canon to the Ordinary (Normand)	54,188	40,000	14,188
Safe Church Minister (Smith)	39,200	40,000	(800)
Canon for Formation (Newton)	30,583	30,000	583
Secretary of the Diocese (Logan)	7,840	8,000	(160)
Total Housing Allowance and Maintenance	<u>226,474</u>	<u>220,100</u>	<u>6,374</u>
Pension/Social Security and Medicare Tax Reimbursement			
Bishop of Texas (Doyle)	61,438	63,300	(1,862)
Suffragan Bishop (High)	10,908	19,000	(8,092) 1)
Suffragan Bishop (Harrison)	39,013	42,000	(2,987)
Assisting Bishop	6,647	22,800	(16,153) 2)
Canon to the Ordinary (Normand)	35,505	36,400	(895)
Safe Church Minister (Smith)	30,525	34,300	(3,775)
Canon for Formation (Newton)	29,109	33,600	(4,491)
Secretary of the Diocese (Logan)	1,609	2,600	(991)
Total Pension/SS and Medicare Reimbursement	<u>214,754</u>	<u>254,000</u>	<u>(39,246)</u>
Total Clergy Staff Compensation	<u>\$ 921,370</u>	<u>\$ 998,500</u>	<u>\$ (77,130)</u>

Notes:

- 1) Bishop High retired one month earlier than had been budgeted.
- 2) An assisting Bishop was not hired in 2011 as had been budgeted. Expense is for visiting Bishops.

THE EPISCOPAL DIOCESE OF TEXAS
2011 DIOCESAN BUDGET
UNAUDITED STATEMENT OF REVENUES AND EXPENDITURES
For twelve months ended 12/31/11

Schedule B
Lay Staff Compensation

	2011 Actual	2011 Adopted Budget	Variance
Lay Staff Compensation			
Lay Staff Salaries			
Diocesan Center Administrative Staff	\$ 891,114	\$ 882,900	\$ 8,214
Diocesan Center Financial Staff	501,187	502,200	(1,013)
Diocesan Center Ministry Staff	213,476	212,250	1,226
Secretarial Assistance (Contract Labor)	845	10,000	(9,155)
Reserve for Salary Adjustment	-	15,000	(15,000)
Total Lay Staff Salaries	1,606,622	1,622,350	(15,728)
Pensions and Benefits	127,620	126,500	1,120
Employer FICA	120,493	120,650	(157)
Total Lay Staff Compensation	\$ 1,854,735	\$ 1,869,500	\$ (14,765)

THE EPISCOPAL DIOCESE OF TEXAS
2011 DIOCESAN BUDGET
UNAUDITED STATEMENT OF REVENUES AND EXPENDITURES
For twelve months ended 12/31/11

Schedule C
Diocesan Center Operating Expense

	<u>2011 Actual</u>	<u>2011 Adopted Budget</u>	<u>Variance</u>
Diocesan Center Operating Expense			
General Office Expense			
Office Equipment - Supply, Lease & Maintenance	\$ 55,558	\$ 80,000	\$ (24,442) 1)
Communications	57,890	50,000	7,890
Office Supplies & Printing Expenses	36,985	40,000	(3,015)
Postage, Shipping & Delivery	31,200	24,000	7,200
Miscellaneous Office Expense	8,371	9,000	(629)
Payroll Processing Expense	7,076	11,000	(3,924)
Depreciation - Furniture & Fixtures	35,336	34,000	1,336
Total General Office Expense	<u>232,416</u>	<u>248,000</u>	<u>(15,584)</u>
Headquarters Operating Expense			
Utilities	\$ 79,253	\$ 80,000	(747)
Janitorial, Maintenance & Repair	105,168	80,000	25,168 2)
Storage	21,091	20,000	1,091
Rent - Austin Diocesan Office	62,112	65,000	(2,888)
Interest Expense & Bank Fees	21,346	30,000	(8,654)
Miscellaneous Operating Expense	1,948	4,000	(2,052)
Interest - Vehicles	3,310	-	3,310
Total Headquarters Operating Expense	<u>294,228</u>	<u>279,000</u>	<u>15,228</u>
Other Expense			
Information Technology	164,705	155,000	9,705
Depreciation - IT Equipment	33,832	38,000	(4,168)
Database Services - Raiser's Edge	14,265	16,000	(1,735)
Administrative Contingencies	14,101	15,000	(899) 3)
Total Other Expense	<u>226,903</u>	<u>224,000</u>	<u>2,903</u>
Total Diocesan Center Operating Expense	<u>\$ 753,547</u>	<u>\$ 751,000</u>	<u>\$ 2,547</u>

Notes:

- 1) Primarily savings from restructuring Xerox contracts.
- 2) Represents costs for refurbishing offices in the Houston office due to staff changes and costs for carpet cleaning and floor refinishing.
- 3) The majority of this expense is for employment agency fees for new staff.

THE EPISCOPAL DIOCESE OF TEXAS
2011 DIOCESAN BUDGET
UNAUDITED STATEMENT OF REVENUES AND EXPENDITURES
For twelve months ended 12/31/11

Schedule D
Business and Travel Expense

Business and Travel Expense	2011 Actual	2011 Adopted Budget	Variance
Clergy Staff			
Bishop of Texas (Doyle)	\$ 65,924	\$ 55,000	\$ 10,924 1)
Suffragan Bishop (High)	16,573	15,000	1,573
Suffragan Bishop (Harrison)	32,903	36,000	(3,097)
Assisting Bishop	8,546	21,000	(12,454) 2)
Canon to the Ordinary (Normand)	29,859	22,500	7,359
Safe Church Minister (Smith)	2,595	7,000	(4,405)
Canon for Formation (Newton)	20,442	25,000	(4,558)
Secretary of the Diocese (Logan)	1,275	2,700	(1,425)
Diocesan Bishops. Retired	12,387	12,200	187
Depreciation - Clergy Vehicles	20,707	20,000	707
Total Clergy Staff	211,211	216,400	(5,189)
Lay Staff			
Ministry Staff	31,808	28,500	3,308
Financial Staff	30,320	31,000	(680)
Administrative Staff	10,939	6,000	4,939 3)
Total Lay Staff	73,067	65,500	7,567
Total Business and Travel Expense	\$ 284,278	\$ 281,900	\$ 2,378

Notes:

- 1) Bishop Doyle's travel was higher as a result of not having hired an assisting bishop and due to his travel to Malawi in support of our Companion Diocese.
- 2) No assisting bishop was hired so expense represents only travel by visiting bishops.
- 3) Expense is higher than budget due to BEST conference in San Antonio.

THE EPISCOPAL DIOCESE OF TEXAS
2011 DIOCESAN BUDGET
UNAUDITED STATEMENT OF REVENUES AND EXPENDITURES
For twelve months ended 12/31/11

Schedule E
Canonical and Administrative Expense

	<u>2011 Actual</u>	<u>2011 Adopted Budget</u>	<u>Variance</u>
Canonical and Administrative Expense			
Canonical Support for the Office of the Presiding Bishop	\$ 100,000	\$ 100,000	\$ -
Legal Expense	63,489	100,000	(36,511) 1)
Texas Episcopalian - Postage Expense	21,062	25,000	(3,938) 2)
Texas Episcopalian - Printing Expense	46,749	70,000	(23,251) 2)
Texas Episcopalian - Editorial Expense	8,019	20,000	(11,981) 2)
Texas Episcopalian - Mail Service Expense	-	12,000	(12,000) 2)
Safe Church Ministry - Safeguarding Programs	22,149	31,500	(9,351) 3)
Safe Church Ministry - Background Checks	10,249	12,000	(1,751)
Journal Expense	2,420	10,000	(7,580) 4)
Diocesan Audit	26,015	25,000	1,015
Provincial Synod Assessment	12,567	12,600	(33)
Canonical Printing Expense	694	-	694
Episcopal Assistance	2,291	5,000	(2,709)
Support for University of the South	5,500	5,500	-
Historian & Archives	35	2,000	(1,965)
Austin Area Interreligious Ministries	6,000	6,000	-
Texas Conference of Churches	5,000	5,000	-
Interfaith and Ecumenical Work	2,863	-	2,863
Provincial Synod Delegates	4,155	6,600	(2,445)
Millennium Development Goals	35,430	35,430	-
Total Canonical and Administrative Expense	<u>\$ 374,687</u>	<u>\$ 483,630</u>	<u>\$ (108,943)</u>

Notes:

- 1) Fewer legal matters required the attention of outside counsel.
- 2) These expenses were all reduced due to the change in the format of the Diocesan publication.
- 3) Reflects reductions in expense primarily through use of in-house trainers instead of an outside company. In addition, training has been moved to churches and training kits were purchased on favorable terms.
- 4) Expenses reduced by eliminating printed copies of the Journal and the associated mailing cost.

THE EPISCOPAL DIOCESE OF TEXAS
2011 DIOCESAN BUDGET
UNAUDITED STATEMENT OF REVENUES AND EXPENDITURES
For twelve months ended 12/31/11

Schedule F
Commission and Committee Expense

	<u>2011 Actual</u>	<u>2011 Adopted Budget</u>	<u>Variance</u>
Commission and Committee Expense			
Congregational Development Consultant	113,677	\$ 118,000	\$ (4,323)
Mission Funding	44,125	50,000	(5,875)
Conferences/Clergy Gatherings-October Conference	93,065	85,000	8,065
Conferences/Clergy Gatherings-Various	43,344	22,500	20,844 1)
Conferences/Congregational Development	10,701	15,000	(4,299)
Conferences/Council	20,682	10,000	10,682 2)
Conferences/Business Services Workshop	199	3,500	(3,301)
Conferences/Retired Clergy Conference & Retreat	13,485	15,000	(1,515)
IONA-School for Ministry	109,229	90,000	19,229 3)
IONA-Curate Camp	12,800	15,000	(2,200)
IONA-Clergy Continuing Ed General	-	4,500	(4,500)
IONA-Clergy Continuing Ed Scholarships	3,978	1,500	2,478
Commission on Ministry	46,037	44,000	2,037
Christian Formation	49,332	42,500	6,832
Communications Department	21,291	30,000	(8,709)
Chaplains to the Retired	6,000	6,000	-
Stewardship Department	26,639	25,000	1,639
Executive Board	8,385	9,000	(615)
Standing Committee	2,414	3,000	(586)
Contingency for Budget Shortages	-	10,000	(10,000)
	<u> </u>	<u> </u>	<u> </u>
Total Commission and Committee Expense	<u>\$ 625,383</u>	<u>\$ 599,500</u>	<u>\$ 25,883</u>

Notes:

- 1) Represents primarily the expenses for the Bishop's Conference on Evangelism.
- 2) Council expenses for 2011 were higher than expected due to the venue.
- 3) The majority of this overage is due to students from outside the Diocese who pay higher tuition.

THE EPISCOPAL DIOCESE OF TEXAS
2011 MISSIONARY BUDGET
UNAUDITED STATEMENT OF REVENUES AND EXPENDITURES
For twelve months ended 12/31/11

	<u>2011 Actual</u>	<u>2011 Adopted Budget</u>	<u>Variance</u>	
Revenue and Support				
Current Year Missionary Commitments	\$ 2,227,507	\$ 2,101,844	\$ 125,663	1)
Program Revenue				
IONA Program Revenue	6,009	15,000	\$ (8,991)	2)
Youth Program Revenue	30,577	30,000	577	
ECOM Event Revenue	-	5,000	(5,000)	
Spiritual Formation - FIND Revenue	17,038	16,000	1,038	
FIND Scholarship Revenue	2,913	-	2,913	
Music Commission Revenue	9,205	-	9,205	
Addiction Recovery Revenue	2,100	-	2,100	
Miscellaneous Income	275	56	219	
	<u>275</u>	<u>56</u>	<u>219</u>	
Total Revenue and Support	<u>\$ 2,295,624</u>	<u>\$ 2,167,900</u>	<u>\$ 127,724</u>	
Expenditures				
Mission Congregations	\$ 819,689	\$ 770,331	\$ 49,358	
College Ministry	498,859	486,466	12,393	
Outreach	381,105	376,171	4,934	
Diocesan Support Ministries	159,853	128,181	31,672	
Bishop's Mission and Program Contingency	44,968	40,000	4,968	
Cooperative Projects	42,525	42,525	-	
National Church Response	321,142	321,142	-	
Budget Shortages	-	3,084	(3,084)	
	<u>-</u>	<u>3,084</u>	<u>(3,084)</u>	
Total Expenditures	<u>\$ 2,268,141</u>	<u>\$ 2,167,900</u>	<u>\$ 100,241</u>	
Net 2011 Missionary Activity	<u>\$ 27,483</u>		<u>\$ 27,483</u>	

See Attached Schedules and Notes to Unaudited Statement of Revenues and Expenditures

THE EPISCOPAL DIOCESE OF TEXAS
2011 MISSIONARY BUDGET
UNAUDITED STATEMENT OF REVENUES AND EXPENDITURES
For twelve months ended 12/31/11

	<u>2011 Actual</u>	<u>2011 Adopted Budget</u>	<u>Variance</u>
Mission Congregations			
Mission Clergy Travel	\$ 54,559	\$ 50,000	\$ 4,559
Calling and Moving Clergy	18,134	15,000	3,134
New Mission Work	-	1,000	(1,000)
Support for Multi-Cultural Ministry	34,721	31,931	2,790
NE Austin - St. Mary Magdalene	153,306	150,000	3,306
NW Austin - St. Julian's of Norwich	150,630	125,000	25,630 3)
Houston/Alief, Christ the King	43,668	44,000	(332)
Houston, San Pablo	57,836	59,300	(1,464)
Houston, Lord of the Streets Episcopal Church	51,000	51,000	-
Houston, St. Alban's	68,668	67,500	1,168
Austin, San Francisco de Asis	111,594	100,000	11,594 4)
Houston, Santa Maria Virgen	67,973	68,000	(27)
Tyler, St. John the Baptist	7,600	7,600	-
Total Mission Congregations	<u>819,689</u>	<u>770,331</u>	<u>49,358</u>
College Ministry			
College Missioners' Travel	\$ 5,430	\$ 7,900	\$ (2,470)
College Work Centers	11,476	8,839	2,637
College Missioners' Association	3,000	3,000	-
Waco, Baylor University	41,275	41,275	-
Brenham, Blinn College	1,700	1,700	-
Houston, Houston Community College	24,000	24,000	-
Beaumont, Lamar University	19,357	19,357	-
Longview, LeTourneau University	600	600	-
Prairie View, Prairie View A&M	-	2,400	(2,400)
Houston, Rice University	84,000	84,000	-
Huntsville, Sam Houston State University	23,824	23,824	-
Georgetown, Southwestern University	3,000	3,000	-
Nacogdoches, Stephen F. Austin University	16,200	16,200	-
College Station, A&M University	126,629	127,493	(864)
Houston, University of Houston	15,559	15,586	(27)
Austin, University of Texas	111,541	96,024	15,517 5)
Galveston, Texas A&M (William Temple)	11,268	11,268	-
Total College Ministry	<u>498,859</u>	<u>486,466</u>	<u>12,393</u>

See Notes to Unaudited Statement of Revenues and Expenditures

THE EPISCOPAL DIOCESE OF TEXAS
2011 MISSIONARY BUDGET
UNAUDITED STATEMENT OF REVENUES AND EXPENDITURES
For twelve months ended 12/31/11

	<u>2011 Actual</u>	<u>2011 Adopted Budget</u>	<u>Variance</u>
Outreach			
Children at Risk Camp Allen Scholarship Fund	\$ 39,780	\$ 39,780	\$ -
Community of Hope	5,800	6,050	(250)
Community of the Streets	20,144	20,144	-
El Buen Samaritano	22,376	22,376	-
Episcopal Community Outreach Ministries	5,742	12,357	(6,615)
Interfaith Ministries for Greater Houston	3,343	3,343	-
Restorative Justice Ministries Coordinator	7,703	14,000	(6,297)
Restorative Justice Ministries Council	6,372	6,350	22
St. Vincent's House	44,284	44,284	-
Seafarers' Ministry	72,954	71,000	1,954
Ubi Caritas	62,970	47,970	15,000 6)
EDOT Disaster Relief and Development	1,120	-	1,120
World Mission	15,595	15,595	-
Millennium Development Goals	47,800	47,800	-
Companion Diocese of Southern Malawi	25,122	25,122	-
Total Outreach	<u>381,105</u>	<u>376,171</u>	<u>4,934</u>
Diocesan Support Ministries			
Addiction Recovery	\$ 3,458	\$ 7,543	\$ (4,085)
Commission on Black Ministry	8,373	9,047	(674)
Commission for Hispanic Ministries	2,224	5,065	(2,841)
Iona Center	50,291	31,262	19,029 7)
Liturgical Commission	1,002	1,000	2
Music Commission	18,469	10,324	8,145 8)
Spiritual Formation	23,956	18,450	5,506
Youth Ministry	52,080	45,490	6,590
Total Diocesan Support Ministries	<u>159,853</u>	<u>128,181</u>	<u>31,672</u>

See Notes to Unaudited Statement of Revenues and Expenditures

THE EPISCOPAL DIOCESE OF TEXAS
2011 MISSIONARY BUDGET
UNAUDITED STATEMENT OF REVENUES AND EXPENDITURES
For twelve months ended 12/31/11

	<u>2011 Actual</u>	<u>2011 Adopted Budget</u>	<u>Variance</u>
Bishop's Mission and Program Contingency			
Support for Parishes	\$ 33,898	\$ 25,000	\$ 8,898
Program	1,059	5,000	(3,941)
Consultants for Congregations	5,529	7,500	(1,971)
Clergy Career Counseling	1,804	2,500	(696)
Consultants for Schools	2,678	-	2,678
	<u>44,968</u>	<u>40,000</u>	<u>4,968</u>
Total Bishop's Mission and Program Contingency			
	<u>44,968</u>	<u>40,000</u>	<u>4,968</u>
Cooperative Projects			
Epiphany Community Health Outreach Service	\$ 7,200	\$ 7,200	-
Health Outreach for People in East Texas	7,513	7,513	-
Iglesia El Buen (Piedras Negras)	4,500	4,500	-
Matagorda Episcopal Hospital Outreach Program	12,000	12,000	-
Safe Place Episcopal Fund	3,212	3,212	-
Storybook Project	4,100	4,100	-
St. John's Afterschool Program	1,000	1,000	-
Trinity Center	3,000	3,000	-
	<u>42,525</u>	<u>42,525</u>	<u>-</u>
Total Cooperative Projects			
	<u>42,525</u>	<u>42,525</u>	<u>-</u>
National Church Response	\$ 321,142	\$ 321,142	\$ -
Budget Shortages	-	3,084	(3,084)
	<u>-</u>	<u>3,084</u>	<u>(3,084)</u>
Total Program Funding	<u><u>\$ 2,268,141</u></u>	<u><u>\$ 2,167,900</u></u>	<u><u>\$ 100,241</u></u>

See Notes to Unaudited Statement of Revenues and Expenditures

THE EPISCOPAL DIOCESE OF TEXAS
2011 MISSIONARY BUDGET
NOTES TO THE UNAUDITED STATEMENT OF REVENUES AND EXPENDITURES

Notes:

- 1) Missionary Asking Payments exceeded budget due to increased commitments after the budget was approved by Council. In addition, several churches voluntarily overpaid their askings.
- 2) Iona Program revenue in the DBU is in excess of budget.
- 3) Additional funds were made available to St. Julian's at the request of a congregation that paid an additional \$25,000 in Asking with the request that the funds be used in a new church plant.
- 4) San Francisco de Asis is concluding a shared used agreement with El Buen Samaritano and will be utilizing these funds to pay their obligations under it.
- 5) Additional funds from the Missionary Asking were used in this ministry.
- 6) Ubi Caritas experienced a major funding crisis in the first quarter. Their full 2011 budget amount was paid to them in the first quarter at their request. In addition, \$15,000 has been paid to them to bridge their operations until a larger outside grant started in May.
- 7) Warden's and Vestry conference expenses were higher than anticipated.
- 8) Music Commission revenues were also higher than budgeted.

THE EPISCOPAL DIOCESE OF TEXAS
SCHEDULE OF ASSESSMENTS AND COMMITMENTS
For twelve months ended 12/31/11

City	Church	Insurance	Unpaid (Overpaid) Insurance at 12/31/11	Assessment	Unpaid (Overpaid) Assessment at 12/31/11	Asking (Diocese and ECUSA)	Commitment	Unpaid (Overpaid) Commitment at 12/31/11
Parishes								
Alvin	Grace	\$ 15,307		\$ 11,775		\$ 15,060	\$ 9,840	
Atascocita	Christ the King	12,495		9,613		12,294	12,294	
Angleton	Holy Comforter	16,001	1,333	9,572	798	12,241	3,000	
Austin	All Saints'	73,493	6,124	53,943	4,495	68,990	68,990	5,749
Austin	Good Shepherd	119,551		103,649		132,559	79,440	
Austin	Resurrection	16,335		12,566		16,072	5,000	(1,000)
Austin	St. Alban's	23,632		18,757		23,989	10,000	
Austin	St. Christopher's	9,871		7,353		9,404	7,200	
Austin	St. David's	153,181		132,805		169,849	3,000	(10,000)
Austin	St. George's	16,933		13,026		16,660	8,500	(1,400)
Austin	St. James'	34,526		26,737	11,720	34,196	-	(2,100)
Austin	St. John's	12,300		9,462		12,102	12,102	
Austin	St. Luke's on the Lake	56,349		48,709		62,295	-	
Austin	St. Mark's	33,339		26,860		34,352	34,352	
Austin	St. Matthew's	78,691		66,302		84,796	57,360	
Austin	St. Michael's	43,496		34,336		43,914	43,914	
Bastrop	Calvary	20,645		15,882		20,312	10,000	300
Bay City	St. Mark's	17,372		13,365		17,092	17,092	
Baytown	Trinity	34,100		27,898		35,680	23,180	2
Beaumont	St. Mark's	74,122		69,772		89,234	66,924	
Beaumont	St. Stephen's	36,500		29,861		38,190	15,000	
Bellaire	San Mateo	17,528		13,174	(20)	16,849	16,849	(2)
Bellville	St. Mary's	9,260	772	6,925	577	8,856	-	
Belton	St. Luke's	6,963		5,187		6,633	1,200	(2,454)
Brenham	St. Peter's	20,588	(3,432)	15,839	(2,640)	20,257	13,160	(1,925)
Bryan	St. Andrew's	31,409		24,930		31,883	15,000	
Burnet	Epiphany	15,757		8,880		11,357	11,357	
Cedar Park	Christ Church	14,155	(1,180)	9,792	(816)	12,524	8,136	(2,396)
College Station	St. Thomas'	31,102	2,592	24,686	2,057	31,571	31,572	2,631
Columbus	St. John's	3,214		3,140	(14)	4,016	-	
Conroe	St. James the Apostle	31,588		29,138		37,265	39,555	17,690
Dickinson	Holy Trinity	12,357	(3)	9,506	(10)	12,157	3,000	
Eagle Lake	Christ Church	7,708		6,066		7,758	4,000	
Freeport	St. Paul's	3,087		3,015		3,857	2,200	(200)
Friendswood	Good Shepherd	33,500		26,645		34,076	15,000	
Galveston	Grace	16,401		12,962		16,577	3,600	
Galveston	Trinity	35,221	2,935	30,343	2,529	38,807	25,000	(10,573)
Georgetown	Grace	37,286		19,421		24,839	12,000	
Hempstead	St. Bartholomew's	5,027		3,622		4,632	3,000	
Henderson	St. Matthew's	9,457		7,044		9,009	5,853	
Houston	Ascension	41,277		33,770		43,189	12,000	
Houston	Christ Church Cathedral	208,607		180,859		231,306	100,000	(25,000)
Houston	Emmanuel	37,104		30,356		38,824	10,000	(2,000)
Houston	Epiphany	36,692	3,058	30,019	2,502	38,392	38,392	3,199
Houston	Holy Spirit	68,268		57,140		73,078	45,000	6,999
Houston	Hope	11,635		8,950		11,447	-	
Houston	Palmer Memorial	150,282		130,293	10	166,635	100,000	
Houston	Redeemer	17,705		13,779	12,484	17,624	1,200	1,200
Houston	St. Andrew's	17,265	1,439	13,675	1,140	17,490	1,200	
Houston	St. Barnabas'	4,878		3,514		4,495	1,000	
Houston	St. Christopher's	23,759		18,858		24,118	8,000	
Houston	St. Cuthbert's	49,554		36,640		46,860	7,250	
Houston	St. Dunstan's	81,272		68,476		87,576	10,000	5,718
Houston	St. Francis'	33,907		60,116		76,884	1,000	
Houston	St. James'	31,847		24,133		30,865	7,000	(5)
Houston	St. John the Divine	408,493		354,157		452,941	294,259	(741)
Houston	St. Luke the Evangelist	6,450	5,350	4,980	4,396	6,370	2,000	1,500
Houston	St. Mark's	43,665		28,297		36,189	36,000	17,906
Houston	St. Martin's	594,081		515,061		658,727	150,000	
Houston	St. Mary's	33,194		24,587		31,445	31,265	(184)
Houston	St. Stephen's	44,880		36,718		46,960	21,000	

Houston	St. Thomas'	42,577		33,601		42,973	25,000	
Houston	St. Thomas the Apostle	36,718		30,041		38,420	-	(2,365)
Houston	St. Timothy's	14,955		10,461		13,379	-	
Houston	Trinity	79,791	6,649	60,325	5,027	77,151	35,000	
Huntsville	St. Stephen's	14,889		11,496		14,703	15,950	
Jasper	Trinity	4,388		3,161	629	4,043	500	(84)
Katy	Holy Apostles	80,215		40,151		51,350	-	(15,506)
Katy	St. Paul's	12,324		9,481		12,125	2,400	37
Kilgore	St. Paul's	6,030		4,649		5,946	200	
Killeen	St. Christopher's	18,355		14,120		18,059	-	
Kingwood	Good Shepherd	70,621	5,885	65,062	5,422	83,209	-	
La Grange	St. James'	16,722		11,624	(50)	14,866	14,866	
La Marque	St. Michael's	13,471	1,123	10,363	863	13,253	6,000	500
La Porte	St. John's	23,033		17,942		22,947	6,600	
Lago Vista	St. Peter's	12,010	12,010	7,535	7,535	9,637	-	
Lake Jackson	St. Timothy's	31,258		25,471		32,576	3,000	(1,179)
Lampasas	St. Mary's	9,714		7,236		9,254	9,254	
League City	St. Christopher's	36,353		29,742		38,038	26,000	
Liberty	St. Stephen's	14,926		9,729		12,442	12,442	
Livingston	St. Luke's	11,608		8,728		11,163	11,163	
Longview	St. Michael & All Angels	10,439	870	8,113	676	10,375	-	(2,000)
Longview	Trinity	45,588		37,297		47,701	30,000	
Lufkin	St. Cyprian's	36,984	3,082	30,259	2,522	38,698	20,000	1,667
Marble Falls	Trinity	23,391		15,355		19,638	8,000	
Marlin	St. John's	5,850		4,358		5,573	1,000	
Marshall	Trinity	32,439	2,703	25,747	2,146	32,929	5,000	417
Nacogdoches	Christ Church	24,199	2,017	19,207	1,601	24,564	12,000	1,000
Navasota	St. Paul's	7,396		5,509		7,046	-	
Orange	St. Paul's	13,552	1,129	10,425	630	13,333	7,000	834
Palestine	St. Philip's	7,532		12,659		16,190	5,000	(3,531)
Pearland	St. Andrew's	27,826		22,086	10	28,246	9,000	
Port Neches	Holy Trinity	13,493	(7)	10,380		13,275	9,090	(6)
Prairie View	St. Francis of Assisi	5,173	1,293	3,925	1,805	5,019	-	
Richmond	Calvary	34,873		28,968		37,048	12,500	
Richmond	St. Mark's	6,680		4,987		6,379	6,379	
Round Rock	St. Richard's	43,171	3,598	24,874	2,073	31,812	-	
Sealy	St. John's	5,544	40	4,307		5,508	5,508	
Silsbee	St. John's	11,448		8,425		10,775	5,605	(1,289)
Spring	Holy Comforter	23,615		18,608		23,799	8,000	8,000
Stafford	All Saints'	26,818		22,225		28,424	-	(1,200)
Sugar Land	Holy Cross	38,535	33,535	31,654	31,654	40,483	-	
Temple	Christ Church	33,839		27,685		35,407	6,000	
Temple	St. Francis'	13,010		10,009		12,801	5,000	
Texas City	St. George's	10,016		7,460		9,541	8,099	24
Tomball	Good Shepherd	16,381		16,002	2,699	20,466	5,000	
Tyler	Christ Church	70,139	5,845	59,097	4,925	75,580	-	(18,335)
Tyler	St. Francis'	15,881		12,218	(4)	15,625	-	(5,000)
Waco	Holy Spirit	18,994		14,612		18,688	5,100	(1)
Waco	St. Alban's	24,986	2,082	19,832	1,653	25,364	20,000	1,667
Waco	St. Paul's	81,032	6,753	65,762	5,480	84,104	35,000	2,917
West Columbia	St. Mary's	9,757		7,268		9,295	-	(1,000)
Wharton	St. Thomas'	16,733		12,475		15,954	15,954	
The Woodlands	Trinity	100,376		76,286		97,564	28,000	
Parish Totals		4,590,310	107,595	3,765,928	116,504	4,816,357	2,014,846	(31,519)

Missions

Anahuac	Trinity	\$ 2,473	(104)	1,611		2,060	1,338	(691)
Austin	San Francisco de Asis	3,297		2,801		3,582	3,582	
Austin	St. Julian of Norwich	7,281		5,162		6,602	6,602	
Calvert	Epiphany	1,230		801	18	1,025	-	(1,025)
Cameron	All Saints'	3,073		2,952		3,775	3,776	
Carthage	St. John's	2,987		2,869		3,670	3,000	(670)
Center	St. John's	1,574		1,237		1,582	1,027	
College Station	St. Francis'	11,543		7,994		10,223	-	(1,195)
Copperas Cove	St. Martin's	2,450		2,192	(2)	2,804	1,822	(986)
Crockett	All Saints'	1,062		1,383		1,768	1,769	1
Cypress	St. Aidan's	18,375		11,968	2,529	15,305	5,000	3,750
Galveston	St. Augustine of Hippo	2,393	1	1,981		2,534	2,534	
Hearne	St. Philip's	477	477	311		397	-	(397)
Hitchcock	All Saints'	2,770		2,566		3,282	-	
Houston	Christ the King	12,174	2,237	9,608	741	12,288	12,288	8,551
Houston	Grace	18,083		12,338		15,780	1,000	1
Houston	Lord of the Streets	4,572	381	2,977	248	3,808	-	

Houston	St. Alban's	7,601		7,549		9,654	9,654	
Houston	St. Paul's & San Pablo	10,952	1,825	9,046	1,508	11,567	-	(1,253)
Houston	Santa Maria Virgen	12,615		11,270	7,685	14,415	14,415	8,615
Jacksonville	Trinity	2,369		2,501	406	3,199	-	
Jefferson	Christ Church	1,662		1,600		2,046	500	
Leigh	St. Paul's	1,329		1,730		2,213	3,059	3,059
Lindale	St. Luke's	3,265		3,136		4,011	500	
Madisonville	Holy Innocents	1,409	117	1,262	105	1,614	1,613	134
Matagorda	Christ Church	2,672	(257)	2,733	(263)	3,496	1,000	(91)
Mexia	Christ Church	2,389		2,110		2,699	-	(2,197)
Missouri City	St. Catherine of Sienna	14,004		11,792		15,080	-	
Palacios	St. John's	1,790	149	1,690	141	2,161	2,161	298
Pasadena	St. Peter's	13,308	1,112	10,238	853	13,094	-	(3,000)
Pflugerville	St. Paul's	2,778		2,669		3,413	-	(635)
Rockdale	St. Thomas'	1,815		2,208	326	2,823	2,823	
San Augustine	Christ Church	1,526		1,366		1,747	-	
Taylor	St. James'	3,648		2,775		3,549	3,549	
Tyler	St. John's	1,688		2,000		2,560	-	(2,047)
Woodville	St. Paul's	5,056		4,796		6,135	3,986	-
Mission Totals		187,690	5,938	153,222	14,295	195,963	86,998	10,222
Add: Overpayments			4,983		3,819			125,663
Add: Anticipated write-offs								3,241
Totals		\$ 4,778,000	\$ 118,516	\$ 3,919,150	\$ 134,618	\$ 5,012,320	\$ 2,101,844	\$ 107,607

Total Accounts Receivable **\$ 360,741**